



2026.2Q
INTRODUCTION (ENG)

ANANTI

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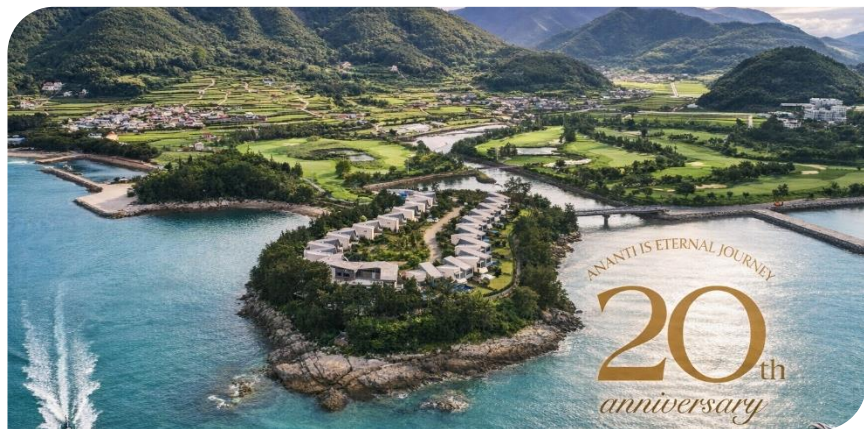
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ANANTI

Ananti is Korea's leading premium lifestyle platform, possessing a fully integrated value chain across real estate development, membership sales, and hospitality operations, all powered by its iconic proprietary brands.

Through meticulously curated spaces, we seamlessly integrate our customers' daily lives with extraordinary leisure experiences, creating differentiated lifestyle values that transcend the mere provision of physical space.



Ananti operates a unified lifestyle platform across eight iconic destinations in Korea.

From "Ananti Namhae" to the newly expanded "Village de Ananti" and our strategic GCs (Golf Clubs), we offer a diverse portfolio of regional concepts tailored to premium lifestyles.

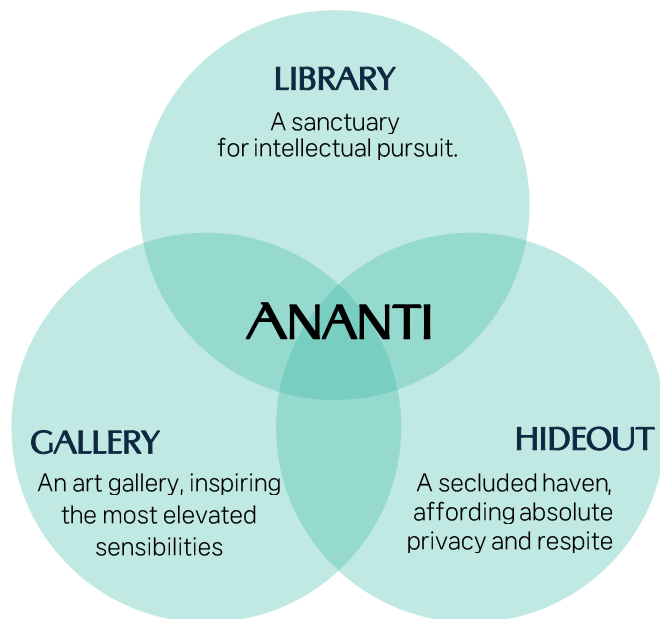
Our ecosystem is enriched by proprietary content—including Eternal Journey (Cultural Complex), MobyDick Market (Retail & Merchandise), and Water House (Pool & Wellness)—directly developed to enhance the customer journey.

While our integrated membership provides seamless access to the entire network, our open-platform strategy for retail and cultural facilities ensures broad market accessibility and sustainable traffic.

ANANTI IS “THE LOGIC”

- *As a brand that designs the way we live, ANANTI transforms our guests' time into experiences of exceptional value.*

[Concept]



[Philosophy]

DEEPLY DESIGNED

Distinction is the only logic.

Designed down to the unseen details, creating moments that are meticulously curated.

THE SENSE OF KOREA

The absolute zenith of Korean refinement.

A third sensibility—neither past nor future, neither Occident nor Orient. A masterful synthesis of contrasting realms, conceiving an unparalleled marvel..

THE CHOICE

A narrative for the 2%

We impart our philosophy with genuine leaders who value time and pursue profound depth, devoting ourselves to creating a flawless experience for the chosen 2%.

History



Operating Platforms

Category	ANANTI NAMHAE	ANANTI CHORD	ANANTI COVE	ANANTI AT BUSAN COVE
• Image				
• Location	40-109, Namseo-daero 1179beon-gil, Nam-myeon, Namhae-gun, Gyeongsangnam-do	94-1, Bang-il-ri, Seorak-myeon, Gapyeong-gun, Gyeonggi-do	268-31, Gijanghaean-ro, Gijang-eup, Gijang-gun, Busan	268-32, Gijanghaean-ro, Gijang-eup, Gijang-gun, Busan
• Site Area/GFA (acres)	206.07 / 8.59	37.33 / 11.86	10.67 / 20.94	8.07 / 23.22
• Floors	B1 ~ F4	B4 ~ F4	B3 ~ F10	B4 ~ F10
• Main Facilities	• 171 rooms • Golf Course 18 Holes (Public) • Eternal Journey, Water House, Outdoor Pool, 4 F&B, Private beach, Trails, etc.	• 76 rooms • Golf Course 27 Holes (Separated Corporation) • Eternal Journey, Water House, Outdoor Pool, 3 F&B, Banquet hall, Trails, etc.	• 216 rooms • Ananti Town, Eternal Journey, Water House, Outdoor Pool, Media Art Zone, 5 F&B, Mobydick Market, Trails, etc.	• 311 rooms • Fitness Club, Sauna, In&outdoor Pools, 3 F&B, Banquet hall, etc.
Category	ANANTI AT GANGNAM	ANANTI JEJU - GOLF CLUB	VILLAGE DE ANANTI	ANANTI AT BUSAN VILLAGE
• Image				
• Location	734, Nonhyeon-ro, Gangnam-gu, Seoul	5160, Gimnyeong-ri, Gujwa-eup, Jeju-si, Jeju-do	267-7, Gijanghaean-ro, Gijang-eup, Gijang-gun, Busan	
• Site Area/GFA (acres)	0.7 / 4.14	440.15 / 4.42	39.44 / 40.05	
• Floors	B5 ~ F11	B1 ~ F2	F1 ~ F12	F1 ~ F12
• Main Facilities	• 111 rooms • Fitness Club, Sauna, In&outdoor Pools, 7 F&B, etc.	• 52 rooms • Golf Course 36 Holes (Public 27, Membership 9) • Clubhouse • Short-Game Practice Area (planned)	• 282 rooms • L.P Crystal, Spring Palace, Culture Club, 10 F&B, Mobydick Market, Garden, Square, etc.	• 110 rooms • In&outdoor Pools, 2 F&B (other facilities are shared 'village de ananti')

Upcoming Platforms

Project	Jeju Project : Resort (Phase 1)	Chord Project : Resort	Jeju Project : Hotel&Resort (Phase 2)
Portfolio	ANANTI JEJU - PENTHOUSE	ANANTI CHEONG PYEONG	ANANTI JEJU - HOTEL&PENTHOUSE
Image (Illustrative site view)			
• Location	5160-2, Gimnyeong-ri, Gujwa-eup, Jeju-si, Jeju-do	66-6, Bokjang-ri, Gapyeong-eup, Gapyeong-gun, Gyeonggi-do	5160-2, Gimnyeong-ri, Gujwa-eup, Jeju-si, Jeju-do
• Site Area/GFA (acres)	Resort A : 32.86	2.93 / 8.07	Hotel : 14.13 / Resort B : 22.99
• Start of construction	Planned for post- Dec 2026	Planned for post- Feb 2027	Planned for post-2028
• Concept	Development and operation of a "Resort condominium" within the Myosanbong Tourism Complex.	A private retreat harmonized with Cheongpyeong Lake, serving as an extension of Ananti Chord.	Development and operation of a "Hotels & Resort condominium" within the Myosanbong Tourism Complex.
• Facilities	88 Penthouse Units. Shared Golf Club Facilities.	71 Penthouse Units. Eternal Journey(Multi-cultural complex), In&outdoor Pools, F&B, marina, etc.	30 Hotel rooms & 82 Penthouse Units. Eternal Journey(Multi-cultural complex), Gym, Driving range, In&outdoor Pools, F&B, etc.



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Income Statement (Consolidated)

(Unit : KRW 100 mn)

Category	2024	2025	24.1Q	24.2Q	24.3Q	24.4Q	25.1Q	25.2Q	25.3Q	25.4Q	26.1Q	26.2Q	YoY
Sales	2,852	2,581	573	704	872	703	573	619	734	656	467	551	(10.9%)
Platform operation	2,104	2,167	431	500	654	519	444	493	630	599	417	525	6.5%
Resort ownership sales & Property development	748	414	142	204	218	184	128	126	103	57	50	26	(78.9%)
Cost of sales	1,772	1,592	426	414	476	456	395	407	421	369	358	364	(10.5%)
Grossprofit	1,080	989	148	289	396	247	178	212	312	287	109	187	(11.7%)
GPM(%)	37.9%	38.3%	25.8%	41.1%	45.4%	35.1%	31.0%	34.3%	42.6%	43.8%	23.4%	33.9%	(0.3%p)
SG&A	1,072	906	250	349	238	235	210	237	221	238	205	241	1.6%
Operating profit	8	83	(102)	(59)	157	12	(32)	(25)	92	49	(95)	(54)	Loss Expansion
OPM(%)	0.3%	3.2%	(17.8%)	(8.4%)	18.0%	1.7%	(5.6%)	(4.0%)	12.5%	7.4%	(20.4%)	(9.7%)	(5.7%p)
Non-operating income (loss)	(289)	(459)	(86)	(71)	(41)	(91)	(20)	(326)	(27)	(85)	(122)	(62)	Reduced loss
Net income before tax	(281)	(375)	(188)	(130)	116	(79)	(53)	(351)	65	(37)	(217)	(116)	Reduced loss
Net income	(324)	(380)	(218)	(104)	109	(111)	(58)	(295)	72	(99)	(182)	(92)	Reduced loss

* K-IFRS Consolidated basis

Operations Revenue (Detailed)

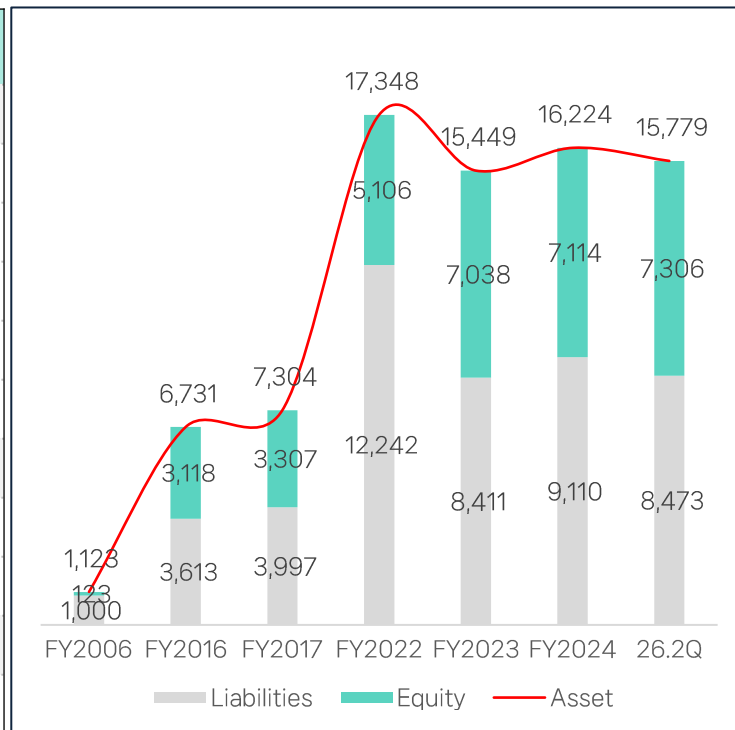
(Unit : KRW 100 mn)

Category	2024	2025	24.1Q	24.2Q	24.3Q	24.4Q	25.1Q	25.2Q	25.3Q	25.4Q	26.1Q	26.2Q	YoY
Ananti Namhae	328	343	61	88	105	74	69	90	100	83	55	89	(1.0%)
Ananti Chord	179	176	35	44	50	50	33	39	51	52	32	42	5.7%
Village de Ananti * Hotel & Resort Integration	537	541	118	116	178	124	111	109	167	154	106	111	1.7%
Ananti Cove * Hotel & Resort Integration	776	786	158	181	246	191	165	172	233	217	154	187	9.2%
Ananti Jeju Golf Club	76	102	17	20	16	23	21	28	21	32	19	30	6.4%
Ananti at Gangnam	208	219	42	51	58	57	45	55	59	61	51	66	20.3%
Total	2,104	2,167	431	500	654	519	444	493	630	599	417	525	6.5%

Balance Sheet (Consolidated)

(Unit : KRW 100 mn)

Category	25.2Q	25.3Q	25.4Q	26.1Q	26.2Q	QoQ
Total Asset	15,939	15,779	16,104	15,718	15,779	0.4%
Current Assets	1,802	1,678	1,968	1,534	1,498	(2.3%)
Cash and Cash Equivalents	705	696	1,003	627	562	(10.4%)
Inventories	732	713	711	733	734	0.1%
Non-Current Assets	14,136	14,101	14,136	14,185	14,281	0.7%
Property, Plant and Equipment (PPE)	13,868	13,869	13,911	13,961	14,055	0.7%
Total Liabilities	9,165	8,491	8,840	8,327	8,473	1.8%
Current Liabilities	2,603	2,028	2,355	1,956	4,133	111.3%
Non-Current Liabilities	6,562	6,463	6,485	6,371	4,340	(31.9%)
Total Equity	6,773	7,288	7,264	7,391	7,306	(1.2%)
Retained Earnings	713	781	685	508	428	(15.8%)



* K-IFRS Consolidated basis

* Chart: As of New Platform Launches



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Operational Metrics (Occupancy Rate)

Category	Platform	Guest Rooms	2024	2025	24.1Q	24.2Q	24.3Q	24.4Q	25.1Q	25.2Q	25.3Q	25.4Q	26.1Q	26.2Q	YoY
Penthouse (Members only)	Ananti Namhae	171	55%	62%	43%	57%	70%	51%	60%	62%	72%	55%	45%	59%	(3.0%p)
	Ananti Chord	76	72%	76%	65%	68%	80%	76%	70%	72%	85%	76%	61%	65%	(7.3%p)
	Ananti Cove	216	57%	58%	53%	54%	70%	52%	52%	54%	72%	54%	49%	50%	(4.3%p)
	Village de Ananti	282	41%	49%	37%	34%	55%	38%	47%	41%	61%	44%	41%	38%	(3.7%p)
	Ananti Jeju Golf Club	52	51%	60%	36%	46%	56%	66%	55%	63%	57%	67%	33%	60%	(3.3%p)
	Subtotal / Average	797	52%	57%	45%	48%	65%	50%	54%	54%	68%	54%	45%	50%	(4.0%p)
Hotel (Public)	Ananti at Busan Cove	311	61%	66%	52%	55%	73%	64%	66%	62%	77%	60%	60%	72%	10.3%p
	Ananti at Busan Village	110	72%	69%	67%	65%	80%	74%	73%	63%	80%	62%	61%	66%	2.7%p
	Ananti at Gangnam	111	80%	77%	74%	84%	82%	80%	73%	75%	82%	79%	77%	82%	6.3%p
	Subtotal / Average	532	67%	69%	60%	63%	76%	69%	69%	65%	79%	64%	64%	73%	7.9%p
Total / Average		1,329	60%	63%	53%	56%	71%	60%	61%	59%	74%	59%	55%	61%	1.9%p

Operational Metrics (Average Daily Rate)

(Unit: KRW 10,000)

Category	Platform	Guest Rooms	2024	2025	24.1Q	24.2Q	24.3Q	24.4Q	25.1Q	25.2Q	25.3Q	25.4Q	26.1Q	26.2Q	YoY
Penthouse (Members only)	Ananti Namhae	171	38	38	34	37	43	38	35	36	41	39	37	37	3.2%
	Ananti Chord	76	48	45	46	47	53	47	42	43	47	47	45	44	2.5%
	Ananti Cove	216	34	34	32	34	37	33	30	31	33	41	31	32	2.9%
	Village de Ananti	282	50	42	51	52	54	43	37	42	44	44	39	42	1.9%
	Ananti Jeju Golf Club	52	28	26	28	29	28	27	25	26	26	26	26	26	2.2%
	Subtotal / Average	797	42	38	40	42	45	39	34	37	39	41	36	38	2.5%
Hotel (Public)	Ananti at Busan Cove	311	39	37	35	39	42	37	32	36	37	42	33	37	3.2%
	Ananti at Busan Village	110	42	43	38	39	50	40	38	39	47	46	40	42	6.4%
	Ananti at Gangnam	111	50	54	43	48	55	53	46	57	55	59	51	65	13.7%
	Subtotal / Average	532	42	42	38	41	47	41	36	41	43	46	38	44	6.9%
Total / Average		1,329	42	40	39	41	46	40	35	39	41	44	37	41	4.8%

Sales Status (Types of Sales)

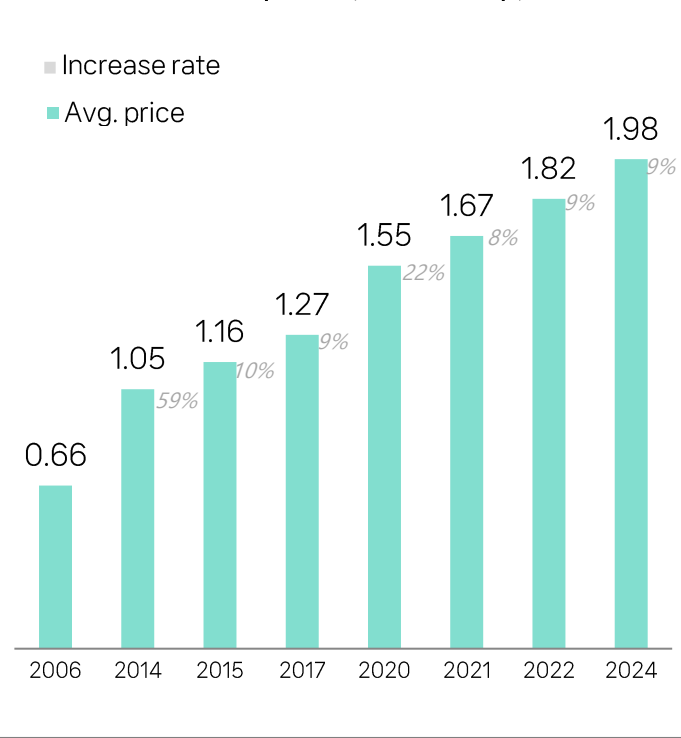
Sales Products

(Unit : KRW 100 mn)

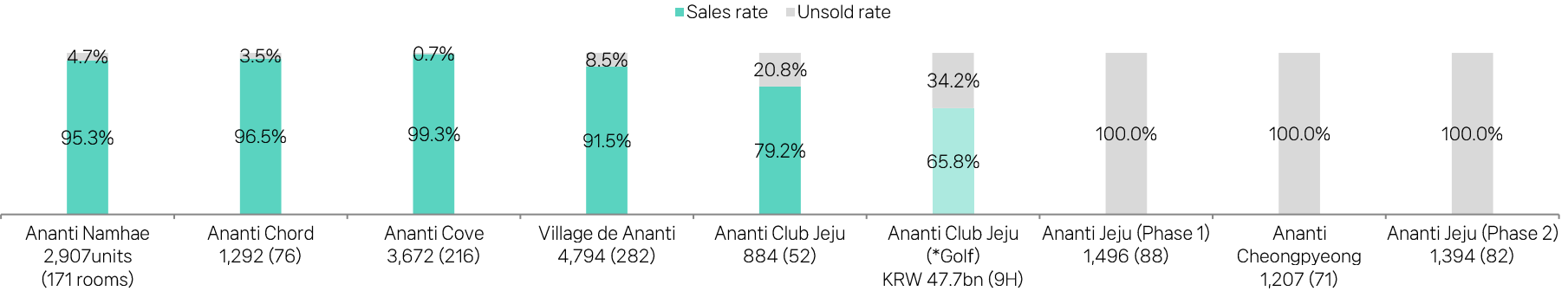
- **Ownership** : A fractional ownership structure in which a penthouse unit is jointly owned through shared ownership interests.
- **Membership** : A bundled product combining golf and penthouse use.

Ownership	Category		Corporate	PenthouseA+	Penthouse	Residence
	Register	Sales price (equity acquisition)	17/17 shares 38.25 (365 nights/year)	1/6 shares 5.0 (60 nights/year)	1/17 shares Individual (Registered) 1.75	1/17 shares Individual (Registered) 0.63
	Entitlement	Granted (title registered)			Corporate (Registered) 1.88	Corporate (Registered) 0.66
	Expiration	None (perpetual)	9/17 shares 20.25 (180 nights/year)		Individual (Unregistered) 2.03	Individual (Unregistered) 0.72
	Accounting	Revenue			Corporate (Unregistered) 2.25 (30 nights/year)	Corporate (Unregistered) 0.82 (30 nights/year)
Membership	Category		Corporate	PenthouseA+	Golf+Penthouse	Residence
	Register	Payment of membership fee	17/17 shares 51.0 (365 nights/year)	1/6 shares 6.5 (60 nights/year)	AnantiChord 2.2-8.0 (6ea)	Individual / Corporate (Unregistered) 1.0 (30 nights/year)
	Entitlement	Not granted (member reg. only)			Jeju Golf Club 3.0 1.0	
	Expiration	Fixed term (5 years)	9/17 shares 27.0 (180 nights/year)		AnantiGangnam 2.75 1.65	
	Accounting	Liability (membership deposit)				

✓Trends of sales price (Ownership)



Sales Status (Ownership)



Plans(proposal)	FY2026		FY2027		FY2028		FY2029 ~	
	H1	H2	H1	H2	H1	H2	H1	H2
Ananti Namhae								
Ananti Chord								
Ananti Cove								
Village de Ananti								
Ananti Club Jeju								
(Golf) Ananti Club Jeju								
Ananti Jeju (Phase 1)								
Ananti Cheongpyeong								
Ananti Jeju (Phase 2)								

* Ananti Club Jeju: golf memberships are recognized as liabilities under the membership deposit account.

Q&A

Thank you.

Contact us at: ir@ananti.kr